

MAR 08 2019

SENATE RESOLUTION

ENCOURAGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION TO REEVALUATE THE RENTAL ASSISTANCE PROGRAM.

1 WHEREAS, the state rental assistance program administered
2 by the Hawaii Housing Finance and Development Corporation
3 provides qualified rental project owners with monthly rental
4 assistance subsidies to assist eligible tenants to make their
5 rental payments; and

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7 WHEREAS, the shallow, project-based rental assistance
8 program subsidies have been effective in helping moderate income
9 households at or below eighty percent of the area median income
10 to afford their rent payments, while providing sufficient rental
11 income to ensure that the rental project remains economically
12 feasible; and

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14 WHEREAS, over the rental assistance program's lifespan,
15 rental assistance subsidies were provided for 1,437 units in
16 seventeen affordable rental projects statewide; and

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18 WHEREAS, however, as older project contracts have expired,
19 and due to the lack of resources to enter into new project
20 contracts, only ten projects remain in the program, with a total
21 of 1,204 assisted units; and

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23 WHEREAS, certain eligibility requirements related to the
24 rental assistance program should be reevaluated to increase the
25 number of low-income households with access to permanent
26 affordable rental housing; now, therefore,

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28 BE IT RESOLVED by the Senate of the Thirtieth Legislature
29 of the State of Hawaii, Regular Session of 2019, that the Hawaii
30 Housing Finance and Development Corporation is encouraged to
31 reevaluate the rental assistance program; and
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S.R. NO. 114

1 BE IT FURTHER RESOLVED that a certified copy of this
2 Resolution be transmitted to the Executive Director of the
3 Hawaii Housing Finance and Development Corporation.
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OFFERED BY: _____

D. K. W.

